

Securities and Exchange Commission of Pakistan

Islamabad, the April 2009

S.R.O...../2009.- In exercise of powers conferred by sub-section (1) of section 506 of the Companies Ordinance, 1984 (XLVII of 1984), the following amendments to the Group Companies Registration Regulations, 2008 are hereby published by the Securities and Exchange Commission of Pakistan for information of all persons likely to be affected and notice is hereby given that objections and suggestions, if any, received to the Securities and Exchange Commission of Pakistan within the fifteen days of this notification will be taken into consideration.

In the Group Companies Registration Regulations, 2008,-

(1) in Regulation 8,-

(i) in sub-regulation (1), after the word “the” occurring for the third time, the words “whole or part of the” shall be inserted;

(ii) in sub-regulation (2),-

(I) in clause (i), sub-clause (c), after the word “directors”, the words “and a certificate that no tax demand is outstanding against any company within the Group” shall be omitted;

(II) in clause (ii),-

- (A)** in sub-clause (c), after the word “directors”, the words “and a certificate that no tax demand is outstanding against any company within the Group” shall be omitted;
- (B)** in sub-clause (d),-
- (a)** for the words “has been continued”, the word “is”, shall be substituted; and
- (b)** the comma and words “, for a period of at least five years” shall be omitted; and
- (C)** sub-clause (e) shall be omitted.