

Before Amir M. Khan Afridi, Director/HOD (Adjudication-I)

In the matter of Show Cause Notice issued to AMRDO Foundation

Dates of Hearing

January 07, 2022 (1<sup>st</sup> Opportunity)  
February 04, 2022 (2<sup>nd</sup> Opportunity)  
February 11, 2022 (3<sup>rd</sup> Opportunity)  
February 17, 2022 (final Opportunity)

**Order-Redacted Version**

Order dated April 04, 2022 was passed by Director/Head of Department (Adjudication-I) in the matter of AMRDO Foundation. Relevant details are given as hereunder:

<b>Nature</b>	<b>Details</b>
1. Date of Action	Show cause notice dated November 24, 2021.
2. Name of Company	AMRDO Foundation (the Respondent and/or the Company)
3. Name of Individual*	The proceedings were initiated against the Company.
4. Nature of Offence	Alleged contraventions of <u>Circular No. 01 of 2010 (Circular) read with Section 282J of the Companies Ordinance, 1984 (the Ordinance)</u> .
5. Action Taken	Key findings were reported in the following manner:  I have gone through the facts of the case and the available record in light of the aforesaid legal provisions and observed that the Respondent has not filed the returns through SCRS since December 2020 which is non-compliance / contravention of the Circular and attract imposition of penalty. Therefore, in exercise of the powers conferred under Section 282J of the Ordinance, I hereby, impose fine of Rs. 200,000/- (Rupees, Two Hundred Thousand Only) on the Company on account of the aforesaid established non-compliance.
6. Penalty Imposed	Rs. 200,000/-
7. Current Status of Order	No Appeal has been filed by the respondents.