

Before Amir M. Khan Afridi, Director/HOD (Adjudication-I)

In the matter of Show Cause Notice issued to Bunny's Limited

Dates of Hearing

June 16, 2022

Order-Redacted Version

Order dated July 26, 2022 was passed by Director/Head of Department (Adjudication-I) in the matter of Bunny's Limited. Relevant details are given as hereunder:

Nature	Details
1. Date of Action	Show cause notice dated April 28, 2022.
2. Name of Respondent	Bunny's Limited (the Company and/or the Respondent)
3. Nature of Offence	<u>Alleged contraventions of regulation 3(3) of the Reporting and disclosure of (Shareholding by Director), Executive Officers and Substantial Shareholders in Listed Companies) Regulations, 2015 (the Regulations and Section 102(3) of the Securities Act, 2015 (the Act) read with Section 106(2) thereof.</u>
4. Action Taken	<p>Key findings were reported in the following manner:</p> <p>I have reviewed the facts of the case and considered the submission, of the Respondent in light of the applicable provisions of the law and state that the Respondent was required to file the Form 4 within seven (7) days of the date of their respective date of appointment as director. By not submitting the said form within the prescribed time period, the Company has contravened the provisions of Section 102(3) of the Act read with regulation 3(3) of the Regulations and, therefore, liable to be penalized under Section 106(2) of the Act. However, keeping in view the fact that the Company has filed Form 4 in respect of a" the directors within thee time period specified in Commission's letter dated December 09, 2022 (within two working days) and that the said non-compliance on pan Respondent was not willful, in terms of the power conferred under Section 106(2) of the Act, hereby conclude the proceedings initiated through the SCN Without imposing monetary penalty) and any other adverse order.</p>

5. Penalty Imposed	No Adverse Order
6. Current Status of Order	No Appeal has been filed by the respondents.