



SECP
INSURANCE DIVISION

Islamabad

Reference No: ID/PRDD/CIRCULARS/2016/4445

Islamabad, March 29, 2016

"Say no to corruption"

Circular No. 11 of 2016

SUBJECT: DIRECTIVE FOR LIFE INSURANCE AND FAMILY TAKAFUL ILLUSTRATIONS, 2016

The Securities and Exchange Commission of Pakistan is pleased to issue the "Directive for Life Insurance and Family Takaful Illustrations, 2016" notified through S.R.O 255(I)/2016 dated March 25th, 2016 in exercise of powers conferred by section 40B read with clause (u) of sub-section (4) of section 20 of the Securities and Exchange Commission of Pakistan Act, 1997.

The notification, as aforesaid has been placed on the SECP website at the following URL:

http://www.secp.gov.pk/notification/pdf/2016/SRO_255_LifeInsuranceAndFamilyTakaful_20160325.pdf

All concerned are advised to ensure compliance with the provisions of the directive in letter and spirit within the timelines provided therein.

29/3/2016

Syed Nayyar Hussain
Director

Distribution:

1. Chief Executive Officers of all Life Insurers/Family Takaful Operators.
2. Chairman (Insurance Association of Pakistan - IAP).
3. President (Institute of Chartered Accountants of Pakistan).
4. President (Institute of Cost & Management Accountants of Pakistan).
5. President (Pakistan Society of Actuaries).