

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

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Islamabad, the 15th September, 2021

NOTIFICATION

S.R.O. 1213 (I)/2021.- The following draft amendments in the Listed Companies (Buy-Back of Shares) Regulations, 2019, proposed to be made by the Securities and Exchange Commission of Pakistan in exercise of the powers conferred under section 512 read with section 88 of the Companies Act, 2017 (XIX of 2017) are hereby published in the official Gazette for the information of all the persons likely to be affected thereby and notice is hereby given that objections or suggestions, if any, received within fifteen days from the date of its publication, shall be taken into consideration by the Securities and Exchange Commission of Pakistan, namely:-

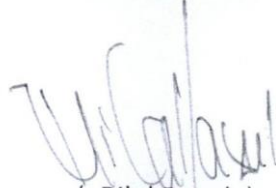
DRAFT AMENDMENTS

In the aforesaid Regulations, -

- (1) in regulation (1), in sub-regulation (3), after the words “companies listed on the securities exchange,” the expressions “except for Special Purpose Acquisition Companies – as covered in Public Offering Regulations, 2017” shall be inserted; and
- (2) in regulation (2), in sub-regulation (1), after clause (j) the following new clause shall be inserted, namely: -

“(ja) “Special Purpose Acquisition Company (SPAC)” shall have the same meanings as defined under clause (liiia) of the Public Offering Regulations, 2017.”.

[F.No. SMD/CIW/Misc./09/2015]


(Bilal Rasul)
Secretary to the Commission