

**PART II**  
**Statutory Notifications (S. R. O.)**  
**Government of Pakistan**  
**Securities and Exchange Commission of Pakistan**

**NOTIFICATION**

*Islamabad, the 16<sup>th</sup> February, 2022*

**S.R.O.272(I)/2022.-** The following draft amendments to the Public Offering (Regulated Securities Activities Licensing) Regulations, 2017, proposed to be made by the Securities and Exchange Commission of Pakistan, in exercise of powers conferred by section 169 of the Securities Act, 2015 (III of 2015) are hereby published for the information of all persons likely to be affected thereby and notice is hereby given that objections or suggestions, if any, may be taken in to consideration by the Commission within fourteen days from the date of placement of draft amendments on the website of the Commission, namely:-

**DRAFT AMENDMENTS**

In the aforesaid Regulations,-

- 1) In SCHEDULE I, in section (2), under the heading “2. Specific Conditions:” in clause (2), in sub-clause (i), for paragraph (a), the following shall be substituted, namely:

“(a) a licensed securities broker or wholly owned subsidiary of a securities broker other than an Online Only Broker”.

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[File No. SMD/SE/2(267)/2016]

  
( Bilal Rasul )  
Secretary to the Commission