

GOVERNMENT OF PAKISTAN
Securities and Exchange Commission of Pakistan

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Islamabad 18th February, 2020

NOTIFICATION

S.R.O. 117 (I)/2020.- The following draft amendments to the Private Funds Regulations, 2015, proposed to be made by the Securities and Exchange Commission of Pakistan, in exercise of the powers conferred by sub-section (2) of section 282B of the Companies Ordinance, 1984 (XLVII of 1984), read with the Securities and Exchange Policy Board's directive vide notification S.R.O. 1620(I)/2019, dated December 24, 2019, are hereby published for information of all persons likely to be affected thereby and notice is hereby given that comments, if any, received within fourteen days of the date of this notification will be taken into consideration, namely:-

DRAFT AMENDMENTS

In the aforesaid Regulations, for Schedule I, the following shall be substituted namely,-

**“Schedule I*
[see Rule 7A and Regulation 5(4)]**

A) Application Fees under the Rules:

S#	Form	Subject of application	Amount (in Rs.)
1	Form I	Application for permission to form Private Fund Management Company	250,000
2	Form II	Application for license to carryout Private Equity and Venture Capital Fund Management Services	500,000
3	Form III	Application for renewal of license to carry out Private Equity and Venture Capital Management Services	Nil

B) Application Fees under these Regulations: [Regulation 5(4)]

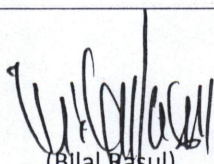
S#	Form	Subject of application	Amount (in Rs.)
1	Form I	Application for registration of a Private Fund	500,000/-

C) Other Fees: [Regulation 15]

S#	HEAD of FEE	AMOUNT (Rs,)
1	Annual Fee for Private Fund	250,000/-

**Schedule of fee revised as per the direction of the Securities and Exchange Policy Board vide S.R.O. 1620(I)/2019, dated December 24, 2019.*

No. SCD/NBFC/NBFCR/2019 -


(Bilal Rasul)
Secretary to the Commission