

Government of Pakistan
Securities and Exchange Commission of Pakistan

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Islamabad, the 6th December, 2023

NOTIFICATION

S.R.O. 1787 (I)/2023.- The following draft amendments to the Securities Brokers (Licensing and Operations) Regulations, 2016, proposed to be made by the Securities and Exchange Commission of Pakistan, in exercise of the powers conferred by section 169 of the Securities Act, 2015 (III of 2015) and section 114 of the Futures Market Act, 2016 (XIV of 2016), are hereby published for the information of all persons likely to be affected thereby and notice is hereby given that objections or suggestions, if any, received within fourteen days from the date of placement of this notification on the website of the Commission may be taken into consideration, namely:-

DRAFT AMENDMENTS

In the aforesaid Regulations, in regulation 4, in clause (aab), the following second proviso shall be inserted after the first proviso, -

"Provided further that the requirement for obtaining prior permission under regulation 3A (1) shall not apply to a person desirous of performing function of securities broker under the category of "Trading only", which also includes "Online-only" category."

[File No. SMD/SE/2(267)/2016]


(Bilal Rasul)

Secretary to the Commission