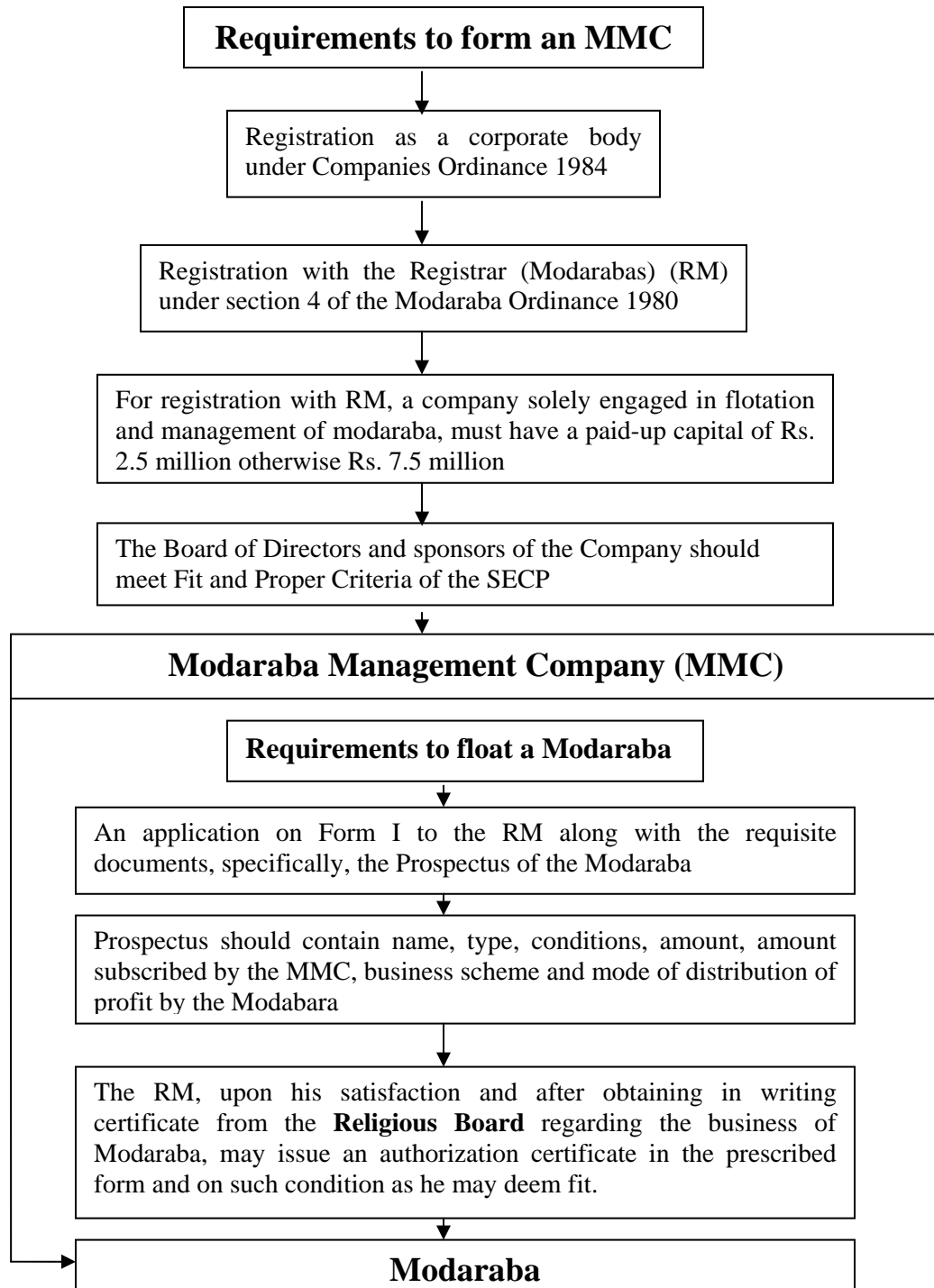


Flow Chart Showing Steps to Form a Modaraba Company and to Float a Modaraba

The Modarabas and Modaraba companies are governed under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980, the Modaraba Companies and Modaraba Rules, 1981 and the Prudential Regulations for Modarabas.

A Flowchart showing the structure and requirements to form a Modaraba Management Company and a Modaraba is as under;



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