

**Securities and Exchange Commission of Pakistan**  
**Company Law Division**  
**Corporatization & Compliance Department**

\*\*\*\*

*Before*

**Executive Director (CCD)**

In the matter of

**M/s. Game View Pakistan (Pvt.) Limited**

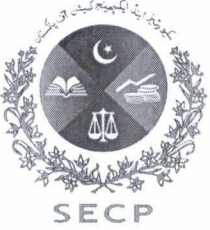
**Order under Section 498 read with Section 476 of the Companies Ordinance, 1984**

Number and date of show cause notice	No.CLD/CCD-Co-476(01)/2016-7131 Dated March 09, 2016
Present:	Mr. Zahid Hameed, Company Secretary
Dates of Hearing:	22-03-2016, 25-04-2016, 01-09-2016
Place of Hearing:	Lahore.

**ORDER**

This Order shall dispose off proceedings initiated against the Chief Executive and Directors/Officers of M/s. Game View Pakistan (Pvt.) Limited (the "Company") for default made in complying with the requirements of Section 473 read with Section 476 and 498 of the Companies Ordinance, 1984 (the "Ordinance").

2. The brief facts leading to the show cause notice are that the complaint was received from various ex-employees of the Company for non-payment of the provident fund to them. Accordingly SCN was issued to the company and its directors and chief executive under section 227 read with section 229 and 476 of the Ordinance. In noncompliance to the same direction under 473 was issued to the Company to rectify the violations and arrange payment of provident fund to the ex-employees, but again no compliance made by the Company.



# Securities and Exchange Commission of Pakistan

Company Law Division

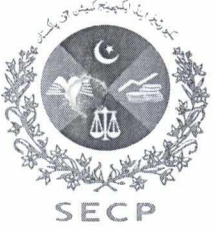
Corporatization & Compliance Department

\*\*\*\*

3. Accordingly, a show cause notice dated 09-03-2016 (the "SCN") was issued to the Company calling upon the Company and its directors / officers to show the cause in writing within 14 days from the date of receipt of the notice as to why penalty in terms of section 498 of the Ordinance might not be imposed for not complying with the direction issued under section 473 of the Ordinance by our CRO, Lahore. Hearing in the matter was fixed on 22-03-2016 which was rescheduled to 25-04-2016 and then to 01-09-2016 on the request of the Company.

4. In response to the above the Company replied vide its letter dated 28-03-2016 that the Company has established an independent provident fund trust to manage the affairs of the provident fund, therefore the Company is absolved of the obligations laid on it as the contributions are made in the trust within 15 days of deposit. The Company denied all the violations on the account that trustees of funds are responsible instead of the Company. In a hearing, the Company Secretary of the Company informed that the operations of the Company shrunk and its employees reduced to 8 from 350 and the Company is not going to start its operations again, but they have started paying the employees contribution of the Provident fund and the Companys' portion will be disturbed in due course of time.

5. I have gone through the relevant provisions of the sections of the Ordinance, and of the view that the Company and its directors have violated the mandatory provisions of section 227 and failed to pay the provident fund to ex-employees despite issuance of direction under section 473 of the Ordinance.



# Securities and Exchange Commission of Pakistan

Company Law Division  
Corporatization & Compliance Department

\*\*\*\*

6. In view of above, since the default is established; I therefore, in exercise of the powers conferred under section 498 Ordinance impose a fine of Rs. 15,000/- (fifteen thousand only/-) on the Company. Further the management of the Company is directed in terms section 473 of the Ordinance comply with the provisions of section 227 of the Ordinance and pay/settle the provident fund of the ex-employees within two months of the receipt of this order and send compliance report to the Commission, along with documentary evidence.

7. The Chief Executive is, hereby, directed to deposit the amount of fine in the Commission's account within 30 days of the receipt of this Order and furnish original receipt/ challan of the same to this office for record.

8. This order is issued without prejudice to the any action(s) that may be initiated against the Company and its directors responsible for the violations of the aforesaid provisions of the Ordinance.

(Muhammad Siddique)  
Executive Director (Regulation)

Announced  
05.09.2016