

Procedure to Apply for Easy Exit of the Company

One of the modes for winding up of the Company is to apply under the Companies (Easy Exit) Regulations, 2014 (the Regulations) for striking the name of the company off the register of companies. A company which meets the eligibility criteria as provided in section 426 of the Companies Act, 2017 (the Act) and the Regulations, i.e. if it ceases to operate and has no known assets and liabilities, may apply to the registrar in the specified manner, seeking to strike its name off the register of companies on payment of such fee mentioned in the Seventh Schedule. Companies (Easy Exit) Regulations, 2014 are available on below link:

<https://www.secp.gov.pk/laws/notifications/>

The applicability/non-applicability of the Regulations is provided in regulation 1(3) of the Regulations.

Details about filing of the application and relevant forms are provided in regulation 3 of the Regulations. The Company will be required to file an application to strike its name off the register of companies on Form EE-I along with the following documents; (for formats of the forms, the Regulations may be referred);

- (a) copy of members' resolution as specified on Form EE-II;
- (b) copy of the minutes of meeting specifically containing the view point of the dissenting member, if any;
- (c) a declaration/indemnity on Form EE-III by at least three fourth majority of the directors including chief executive of the company, duly verified by an affidavit administered before the Class I Magistrate or Oath Commissioner/Notary public; and
- (d) auditors' certificate, from a person not disqualified to act as an auditor of the company under the Act, on the format given in the Form EE-IV:

Provided that the public company and its subsidiary, and private company having paid up capital of three million rupees or more shall furnish the certificate from a chartered accountant within the meaning of Chartered Accountants Ordinance, 1961 (X of 1961).

Where an application received under sub-regulation (1) of the Regulations, is made by a company formed or operating under any licensing regime, or which has been granted approval, registration or enrolment by any authority or entity, such application shall be accompanied with no objection certificate from that respective authority or entity.

Fee for offline filing is Rs. 10,000/-, whereas the fee for online filing is Rs. 5,000/-.

Online module for filing application under the Companies (Easy Exit) Regulations, 2014 is available in eservices. However, an inactive company will be required to change its status from inactive to active, by filing Form 39, before applying for the subject application.

The application for easy exit can be accessed by logging into the e-Services account of the company at the following link of Easy Exit Regulations:

For certified copies please apply through Digital CTC Module or through filing physical applications at relevant Company Registration Office

PROCESS LISTING

List of Available Processes

- Company Name Reservation
- Companies Easy Exit Regulations (CEER)
- Form C
- Miscellaneous
- Inspection
- Filing of Returns-NBFC
- Form 29 - Multiple
- Filing of Returns-FRS (SMBH)
- Periodic Reporting of Redemption and Status of Covenant Compliance
- Form 31 - Form 32 Global Register of Beneficial Ownership
- AML/CFT Quarterly Survey
- Change of Company Name
- Process Name: Companies Easy Exit Regulations (CEER)
- inactive company
- Certified True Copy
- Miscellaneous(Without Payment)
- Form 4 - Change in Principal Line of Business
- Appointment/Change of Company Officers
- Filing of Returns - Insurance
- Form 1 (Receipt Of Subscription Money)
- AML
- Change of Company Address
- Filing of Statutory Return
- Form-45 (Declaration of compliance with the provisions of Section 123A)
- Penalty
- Filing of Statutory Return (Multiple Forms)
- Form 5 - Petition for Alteration of memorandum
- Insurance Surveyor Licensing
- Reporting of Features of Debt Instrument
- Filing of Returns- Employee Contributory Fund Return Month Year
- AML/CFT Reporting by Regulated Entities

List of Processes Awaiting Response

List of Unavailable Processes

- Company Incorporation
- Companies Easy Exit Scheme (CEES)
- Change of Company Address (different

The process will require the applicant to provide some basic information about the striking off process and declaration by the directors as per Form EE-III along with the Auditor's Certificate as per Form EE-IV at the following links:



Company Information

Name of Company Date
Incorporation Number

Payment Details

Mode of Payment
Bank Branch

Part II

Precise reasons for striking off name of the company:

Date of member's resolution passed:

Meeting held at:

Current Corresponding Address:

View point of dissenting members:

Members name

Members present in the meeting: *

[Add Row](#) [Remove Row](#)

Part III

Declaration *

I do hereby solemnly and sincerely declare that:
 Verified that the information given above and in the accompanying documents, is true and correct to the best of my knowledge and belief and that nothing has been concealed.
 I further declare that the information provided in the form is:
 (ii) true and correct to the best of my knowledge, in consonance with the record as maintained by the Company and nothing has been concealed; and
 (iv) hereby reported after complying with and fulfilling all requirements under the relevant provisions of law, rules, regulations, directives, circulars and notifications whichever is applicable.

Signatory

Signatory Selection Authorized Person Authorized Intermediary
 Name of Authorized Officer with designation/ Authorized Intermediary Registration No. of Authorized Intermediary
 CNIC/Passport No.

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PROCESS DOCUMENT LISTING

List of Documents

- [Update Form\(s\) Data](#)
- [View Company Easy Exit Regulations](#) Help
- [View Company Easy Exit Regulations-EEL](#) Help
- [Fill New Attachment of CEER](#) Help
- [Fill New Attachment of Form CEER III](#) Help
- [Fill New Attachment of Form CEER IV](#) Help
- [Fill New Bank Challan](#)
- [Submit Process](#)

[Cancel](#)

INSTRUCTIONS:

1. Please Click "Fill New Attachment" form and Save it(In case of optional attachment, it can be saved blank).
2. When Attachments are successfully saved, link for "Fill New Bank Challan" is enabled. Click the Link, review and Save the Bank challan form.
3. When challan form is saved, Sign Forms link becomes enabled for signing of the required documents, please perform signing by entering the PIN, and Submit the process.(Please note that every director/subscriber has to sign separately to submit Incorporation process)
4. After successful submission of the process, click Submitted process button on the right panel, and print the challan for payment (In case if Bank Challan option is saved).
5. Click Online payment button on the right panel for credit card payments.
6. Click ADC/ePayment button on the right panel for ADC/ePayments (Please generate PSID before making payment).

Attachment Form - CEER

Only Pdf files are allowed for attachment

1. Miscellaneous Attachment

Attach

Delete

View

Save Form

Instruction to Upload Attachment:

Allowed Attachment Size Limit:

Maximum file attachment size is 2MB (2 Megabytes).

File Name:

Please limit file names to 50 characters and do not use special characters (example: &,-,*%,/,#) in attachment names). An underscore (For example: my_Attached_File.pdf) may be used to separate a file name.

Allowed File Type:

pdf

Attachment Form - CEER EE III

Only Pdf files are allowed for attachment

1. Form EE III	Attach	Delete	View
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Save Form

Instruction to Upload Attachment:

Allowed Attachment Size Limit:

Maximum file attachment size is 2MB (2 Megabytes).

File Name:

Please limit file names to 50 characters and do not use special characters (example: &, -, *, %, /, #) in attachment names). An underscore (For example: my_Attached_File.pdf) may be used to separate a file name.

Allowed File Type:

pdf

Attachment Form - CEER EE IV

Only Pdf files are allowed for attachment

1. Form EE IV	Attach	Delete	View
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Save Form

Instruction to Upload Attachment:

Allowed Attachment Size Limit:

Maximum file attachment size is 2MB (2 Megabytes).

File Name:

Please limit file names to 50 characters and do not use special characters (example: &, -, *, %, /, #) in attachment names). An underscore (For example: my_Attached_File.pdf) may be used to separate a file name.

Allowed File Type:

pdf

The process can then be submitted after payment of fee.

Securities & Exchange Commission of Pakistan

Attachment of Form CEER III submitted successfully

PROCESS DOCUMENT LISTING

List of Documents

• Update Form(s) Data	Help
• View Company Easy Exit Regulations	Help
• View Company Easy Exit Regulations-EEII	Help
• Update Attachment of CEER	Help
• Update Attachment of Form CEER III	Help
• Update Attachment of Form CEER IV	Help
• Fill New Bank Challan Form	Help
• Submit Process	

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Securities & Exchange Commission of Pakistan

Bank Challan Form submitted successfully

PROCESS DOCUMENT LISTING

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• View Company Easy Exit Regulations-EEII	Help
• Update Attachment of CEER	Help
• Update Attachment of Form CEER III	Help
• Update Attachment of Form CEER IV	Help
• Update Bank Challan Form	Help
• Submit Process	

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Companies that do not meet the criteria specified in section 426 of the Act and the Regulations may be wound up by following the procedure provided in the Act for voluntary winding up of the Company i.e. section 347 onwards of the Companies Act, 2017.