

Implementation deadlines of Code of Corporate Governance 2012

Clause Reference	Brief Description	Effective Date
i (b)	One independent director	At the time of next election of directors
i (d)	Number of executive directors	At the time of next election of directors
ii	Maximum number of directorships to be held by a director	At the time of next election of directors
iii	Filling up a casual vacancy	Immediate
iv & v except v(e)	Responsibilities, powers and functions of board of directors	Immediate
v (e)	Annual evaluation of the board's own performance	April ,2014
vi	Separation of CEO and Chairman and election of Chairman from non-executive directors	At the time of next election of directors
vii & viii	Meetings of the board	Immediate
ix	Significant issues to be placed for decision of Board of Directors	Immediate
x	Related party transactions	Immediate
xi	Directors' Training Program	Minimum one director to obtain certification each year from June 30, 2012. All directors to be compliant by June 30, 2016.
xii	Appointment and removal of Chief Financial Officer ,Company Secretary and Head of Internal Audit	Immediate
xiii & xiv	Qualifications of CFO and Head of Internal Audit	Immediate. Report compliance in Annual Report for accounting period ending on or after June, 2012
xv	Requirement to attend board meetings	Immediate
xvi	Directors' Report	Annual Report for accounting period ending on or after June, 2012
xvii	Directors' remuneration	Immediate
Xviii, xix & xx	Frequency of financial reporting	For accounting period ending on or after June 30, 2012

Clause Reference	Brief Description	Effective Date
xxi & xxii	Responsibility for financial reporting and corporate compliance	For accounting period ending on or after June 30, 2012
xxiii	Disclosure of interest by a director holding company's shares	Immediate
xxiv	Composition of Audit Committee	At the time of next election of directors
xxv	Composition of Human Resource and Remuneration Committee	Immediate
xxvi	Disclosure of Names of Members of Committees	Annual Report for accounting period ending on or after June 30, 2012
xxvii, xxviii, xxix, xxx	Frequency of meetings, attendance, terms of reference and reporting procedures of Audit Committee	Immediate
xxxi & xxxii	Internal audit	Immediate
xxxiii, xxxiv, xxxv, xxxvi, xxxvii & xxxviii	Appointment of External Auditors	When next appointment is due
xxxix	Management Letter by External Auditor	For accounting period ending on or after June 30, 2012
xl & xli	Compliance with Code of Corporate Governance	Annual report for accounting period ending on or after June, 2012