

Before Amir M. Khan Afridi, Director/HOD (Adjudication-I)

**In the matter of Show Cause Notice issued to Khawaja Mohammad Nadeem – Director
(Kohinoor Spinning Mills)**

Dates of Hearing

June 14,2022

Order-Redacted Version

Order dated June 27, 2022 was passed by Director/Head of Department (Adjudication-I) in the matter of Khawaja Mohammad Nadeem – Director (Kohinoor Spinning Mills). Relevant details are given as hereunder:

Nature	Details
1. Date of Action	Show cause notice dated May 24, 2022.
2. Name of Respondent	Khawaja Mohammad Nadeem (the Respondent), one of the directors of Kohinoor Spinning Mills (the Company)
3. Nature of Offence	<u>Alleged contraventions of under regulation 3(4) of the Reporting and Disclosure of (Shareholding by Directors, Executive Officers and Substantial Shareholders in Listed Companies) Regulations, 2015 (the Regulations) and Section 103(1) of the Securities Act, 2015 (the Act) read with Section 106(2) thereof.</u>
4. Action Taken	<p>Key findings were reported in the following manner:</p> <p>I have reviewed the facts of the case and considered both the written as well as verbal submissions and arguments of the Respondent and his Representatives in light of the applicable provisions of the law and observed that the Respondent was required to file the aforesaid Form 5 within seven (7) days of becoming the director of the Company. By not submitting the said Form within the specified time period of seven (7) days, the Respondent has contravened the provisions of Section 103 of the Act read with regulation 3(4) of the Regulations and, therefore, is liable to be penalized under Section 106 (1) of the Act. However, keeping in view the fact that the Respondent became subject to compliance since September 09, 2020 on his appointment as a director; and on receipt of the Commission's letter dated March 31, 2022, he filed the said form on April 04, 2022, I am of the</p>

	<p>considered view that non-compliance on part of the Respondent was not willful, therefore in terms of the power conferred under Section 106 (2) of the Act, hereby concluded the proceedings initiated through the SCN without imposing any monetary penalty. The Respondent is however, warned to ensure compliance with all the applicable regulatory provisions including Section 103 of the Act and the Regulations in letter and spirit, in future.</p>
5. Penalty Imposed	Warning
6. Current Status of Order	No Appeal has been filed by the respondents.