

Before Amir M. Khan Afridi, Director/HOD (Adjudication-I)

In the matter of Show Cause Notice issued to Kohinoor Spinning Mills

Dates of Hearing

June 14, 2022

Order-Redacted Version

Order dated June 27, 2022 was passed by Director/Head of Department (Adjudication-I) in the matter of Kohinoor Spinning Mills. Relevant details are given as hereunder:

| Nature | Details |
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| 1. Date of Action | Show cause notice dated May 24, 2022. |
| 2. Name of Respondent | Kohinoor Spinning Mills (the Company and/ or the Respondent) |
| 3. Nature of Offence | <u>Alleged contraventions of regulation 3(3) of the Reporting and Disclosure of (Shareholding by Directors, Executive Officers and Substantial Shareholders in Listed Companies) Regulations, 2015 (the Regulations) and Section 102(3) of the Securities Act, 2015 (the Act) read with Section 106(2) thereof.</u> |
| 4. Action Taken | <p>Key findings were reported in the following manner:</p> <p>I have reviewed the facts of the case and considered both the written as well as verbal submissions and arguments of the Respondent and its Representatives in light of the applicable provisions of the law and observed that the Respondent Company was required to file the aforesaid Form 4 within seven (7) days of appointment of directors on its Board. By not submitting the said Form within the said time period, the Company has contravened the provisions of Section 102, of the Act read with regulation 3(3) of the Regulations and, therefore, is liable to be penalized under Section 106 (2) of the Act. However, keeping in view the fact that the Company soon after receipt of letter dated March 31, 2022 from the concerned department of the Commission, filed the said Form 4 on April 15, 2022, I am the considered View that non-compliance on part of the Company was not willful, therefore, I, in terms of the power conferred under Section 106 (2) of the Act, hereby conclude the proceedings initiated through the SCN without imposing any monetary penalty. The Company is, however, warned to ensure compliance with all the applicable regulatory</p> |

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| | provisions including Section 102 of the Act and the Regulations in letter and spirit, in future. |
| 5. Penalty Imposed | Warning |
| 6. Current Status of Order | No Appeal has been filed by the respondents. |