

**GOVERNMENT OF PAKISTAN**  
**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

-:-:-

*Islamabad, August 6, 2024*

**NOTIFICATION**

**S.R.O.1222(I)/2024.** – In exercise of the powers conferred by Section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997), the Securities and Exchange Commission of Pakistan (the “Commission”), in partial modification of earlier notifications SRO 826(I)/2022 dated June 20, 2022 and subject to such conditions and limitations as it may from time to time impose, hereby delegates the following powers and functions of the Commission to Commissioner Licensing and Registration Division and Head of Department, Licensing Department, namely:-

**I. POWERS OF THE COMMISSION DELEGATED TO COMMISSIONER, LICENSING AND REGISTRATION DIVISION:**

<b>Relevant Regulation of The Companies Regulations, 2024.</b>	<b>Nature of Power/Function.</b>	<b>Conditions/limitations, if any</b>
100(1)(xv)	To grant approval for change in the directorship or object clause of Memorandum of Association.	Nil

**II. POWERS OF THE COMMISSION DELEGATED TO HEAD OF DEPARTMENT, LICENSING DEPARTMENT:**

<b>Relevant Regulation of The Companies Regulations, 2024.</b>	<b>Nature of Power/Function.</b>	<b>Conditions/limitations, if any</b>
Proviso to 99(1)	To extend time for incorporation of an Association as a public limited company under special circumstances.	Nil

*This notification shall not affect anything done, order made, notification issued, show cause issued, circular made, proceeding commenced, penalty imposed and/or collected, sanction granted, approval made, fee directed or collected, direction given, investigation, inspection or inquiry conducted or any other action taken or done under or in pursuance of the above referred partially modified notifications, shall be valid and under lawful authority.*

*Any pending proceedings under the said modified notifications of delegation of power shall stand transferred to the delegated authority provided in this Notification forthwith, who shall proceed with the matter as it stands prior to the coming into the effect of this Notification.*

[File No.SY/SECP/8/13]

  
( Bilal Rasul )  
Secretary to the Commission