

Securities and Exchange Commission of Pakistan Enforcement and Monitoring Division

[Islamabad]

Before Rashid Sadiq, Executive Director

<u>In the matter of</u>
<u>M/S Haji Dossa Limited</u>

Review Application under Section 484
of the Companies Ordinance, 1984

Present Mr. Muhammad Aziz Haji Dossa

Date of hearing October 10, 2002

Order

This is a review application filed by M./S Haji Dossa Limited (hereinafter referred to as the "Company") and its Chief Executive against the order dated June 19, 2002 whereby a fine amounting to Rs. 49,100/- (Rupees forty nine thousand one hundred only) each was imposed on the Company and its Chief Executive under sub-section (2) of Section 74 and Sub-section (2) of Section 78 of the Companies Ordinance, 1984 for delay in transfer of shares in favour of Mr. M. H. Dossa.

2. The review application came up for hearing on October, 2002 when Mr. Muhammad Aziz Haji Dossa, Chief Executive of the Company appeared on behalf of the Company and on his own behalf.

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3. In the review application and at the time of hearing, the Chief Executive

has raised no new issue and the arguments advanced earlier at the time of

hearing of the show cause notice were repeated. These arguments have been

adequately addressed in the Order dated June 19, 2002. For consideration of the

review application, it is necessary that the applicant must bring forth some new

facts or evidence, which could not be produced at the time of the passing of the

Order. Further, the applicant has not pointed out any mistake or error in the

Order.

4. For the foregoing, I find no reason to review the Order dated June 19,

2002. The review application is accordingly disposed of.

Rashid Sadiq

Executive Director (Enforcement & Monitoring)

Announced June 03, 2003 **ISLAMABAD**