

Before Ali Azeem Ikram, Executive Director/HOD (Adjudication-I)

In the matter of Show Cause Notice issued to Fateh Industries Limited

Date of Hearing

March 20, 2020, September 09, 2020

Order-Redacted Version

Order dated October 01, 2020 was passed by Executive Director/Head of Department (Adjudication-I) in the matter of Fateh Industries Limited. Relevant details are given as hereunder:

Nature	Details
1. Date of Action	Show cause notice dated April 27, 2020
2. Name of Company	Fateh Industries Limited
3. Name of Individual*	Not relevant. The proceedings were initiated against the Company i.e. Fateh Industries Limited.
4. Nature of Offence	In view of alleged violations Under Section 219 read with Section 476 of the Companies Ordinance, 1984.
5. Action Taken	Key findings of default were reported in the following manner: 2. I have analyzed that the facts of this case, I am of the view that the Respondents have acknowledged default in failure to maintain register of contracts, arrangements and appointments in which directors are interested. Nevertheless, I would like to mention that the Respondents have assured that the Company is now maintaining the said Register to comply with the requirement of the law. The self-realization and corrective measures taken for avoidance of future errors are encouraging. I therefore, warn all the Respondents to be careful and advise them to ensure compliance with the provisions of the law in letter and spirit.



Securities and Exchange Commission of Pakistan
Adjudication Division
Adjudication Department-I

	<p>Nothing in this Order may be deemed to prejudice the operation of any provision of the Ordinance or the Act providing for imposition of penalties in respect of any default, omission or violation of the Ordinance or the Act.</p> <p>Warning order dated October, 2020 was passed by Executive Director (Adjudication-I).</p>
2. Penalty Imposed	No penalty was imposed on the Company.
3. Current Status of Order	No Appeal has been filed by the respondents