

**OFFICIAL ASSIGNEE OF KARACHI**

ADMINISTRATOR GENERAL OF SINDH  
OFFICIAL LIQUIDATOR

HIGH COURT OF SINDH  
OLD ANNEXE  
KARACHI - 74400  
TEL : 9203129

No. OA/ 2215/2004

Dist. No. 65/974  
Date 11 MAY 2004

Dated 30/5 April, 2004.

The Registrar,  
Joint Stock Companies,  
Karachi.

K

Subject:- J.Misc.No.17 of 2003  
M/s IPTI Textile Mills  
Ltd.....In Liquidation.

Photo copy of order dated 22.4.2004  
passed by the Hon'ble High Court is enclosed for  
action as per sub-section 2 of section 550 of the  
companies ordinance 1984.

Encl:As above.

( BASHIR AHMED MEMON )

IN THE HIGH COURT OF SINDH AT KARACHI

J.M No.17/2003

M/s. ITTI Textile Mills Limited. .... Petitioner

Date Order with signature of Judge

22/4/2004:

Mr. Kamal Azfar Advocate.

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*enka*  
Listed application has been filed by the Official Assignee under section 350 of the Companies Ordinance 1984. It appears that Petitioner M/s. ITTI Textile Mills Ltd., filed this petition for winding up under section 305 & 309 of the Companies, Ordinance 1984 on the ground some substratum of the petitioner company has gone as the object for which it was incorporated has failed and it is just and equitable that Petitioner company may be wound up by this Court. It appears that pursuant to decision meeting dated 15.6.2001 of all the shareholders assets and properties of company were disposed of and liabilities of H.B.L were paid off. It appears there were no other liability of the company and the petition was consequently allowed on 1.4.2003 under order of this Court. It is pursuant to direction of Court the Official Assignee invited the claims from the creditors of the company through newspaper. No claim appears to have been received. A sum of Rs.18,767.70 is available with the Official Assignee. Through listed application Official Assignee has requested for adjustment of Rs.10,000/- from the available amount as his fee subject to sanction of Hon'ble Chief Justice and the balance to meet any unforeseen contingency. Learned counsel for the Petitioner has no objection for such disbursement, accordingly in term of Section 350 Companies Ordinance 1984, Petitioner Company is ordered to be dissolved. Let copy of this order be communicated to Registrar Joint Stock Companies.

*ca/-* Fakhir Alan  
Judge.

D. I. O.

22/4/2004  
23/5/2003  
IN THE

Certified to be true copy

22/4/2004

Asstt. Registrar Ex. & Misc-Branch.

Copy of order dated 22-4-2004 is forwarded to Official Assignee, Karachi for information & co

22/4

ASSISTANT REGISTRAR  
EXECUTION AND MISC

In the matter of  
M/s. Itti Textile

Submitted:

1.4.2003 appo

Mills Ltd. in J.

2.

statement of af

furniture etc. b

annexed herew

Consultant of

3.

above facts and