**Before**

**Amir M. Khan Afridi, Director/HOD (Adjudication-I)**

**In the matter of Show Cause Notice issued to Service Fabrics Limited**

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| Date of Hearing | September 20, 2021 |

**Order-Redacted Version**

Order dated October 28, 2021 was passed by Director/Head of Department (Adjudication-I) in the matter of Service Fabrics Limited. Relevant details are given as hereunder:

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| **Nature** | **Details** |
| 1. Date of Action | Show cause notice dated June 7, 2021 |
| 1. Name of Company | Service Fabrics Limited |
| 1. Name of Individual\* | The proceedings were initiated against the Company i.e. Service Fabrics Limited |
| 1. Nature of Offence | Under Section 107 of the Securities Act, 2015 and regulation 5 of the Reporting and Disclosure of (Shareholding by Directors, Executive Officers and Substantial Shareholders) Regulations, 2015 read with 106 of the Securities Act, 2015 |
| 1. Action Taken | Key findings were reported in following manner:  I have gone through the facts of the case, the applicable legal provisions and submissions made by the Respondents. It is stated that the new management has recently acquired the Company and is trying hard for its revival. The new management has assured that in future all the applicable laws shall be timely complied. Keeping in view the aforesaid facts I hereby conclude this matter with warning to Respondents to ensure timely compliance of law in true letter and spirit in future.  Nothing in this Order may be deemed to prejudice the operation of any provision of the Act providing for imposition of penalties in respect of any default, omission or violation of the Ordinance of the Act. |
| 1. Penalty Imposed | Nil |
| 1. Current Status of Order | No Appeal has been filed by the respondents. |