**Before**

**Amir M. Khan Afridi, Director/HOD (Adjudication-I)**

**In the matter of Show Cause Notice issued to Bestway Cement Limited**

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| Date of Hearing | October 06, 2021 |

**Order-Redacted Version**

Order dated November 18, 2021 was passed by Director/Head of Department (Adjudication-I) in the matter of Best way Cement Limited. Relevant details are given as hereunder:

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| **Nature** | **Details** |
| 1. Date of Action | Show cause notice dated February 24, 2021 |
| 1. Name of Company | Bestway Cement Limited |
| 1. Name of Individual\* | The proceedings were initiated against the Company i.e. Bestway Cement Limited |
| 1. Nature of Offence | Under section 218 read with Section 219 and Section 479 of Companies Act, 2017 |
| 1. Action Taken | Key findings were reported in following manner:  I have gone through the facts of the case, relevant provisions of the law and the record placed before me. Based on the aforesaid, it is evident that the respondents have acknowledged delays in transferring of transferring its own as well as employee’s contribution to the provident fund. The Company has defaulted in compliance with the requirements of Section 218 of the Act and therefore are liable for penalty under Section 219 and 479 of the Act. Taking cognizance of the submissions by respondents, the proceedings are concluded with a warning to the Respondents to be cognizant and careful in compliance of legal requirements.  Nothing in this Order may be deemed to prejudice the operation of any provision of the Act providing for imposition of penalties in respect of any default, omission or violation of the Ordinance of the Act. |
| 1. Penalty Imposed | Nil |
| 1. Current Status of Order | No Appeal has been filed by the respondents. |