

Before

Abid Hussain - Executive Director/Head of Department

In the matter of

Clover Pakistan Limited

Date of Hearing

September 26, 2022

Order-Redacted Version

Order dated October 12, 2022, was passed by Head of Department (Adjudication-I) in the matter of Clover Pakistan Limited. Relevant details are given hereunder:

Nature	Details
1. Date of Action	Show Cause Notice dated May 30, 2022
2. Name of Company	Clover Pakistan Limited
3. Name of Individual*	The proceedings were initiated against the Company
4. Nature of Offence	Under Section 218 of the Companies Act, 2017 read with Section 219 and 479 thereof
5. Action Taken	<p>Key findings are given as hereunder:</p> <p>I have gone through the facts of case, relevant provisions of the law and records placed before me. The Company has acknowledged delay in transferring of employee's contributions to the provident fund. After careful consideration of all the facts of the case, I am of the considered view that the Respondent has contravened the provisions of subsection (3) of Section 218 of the Act and are liable for penalty under Section 219 read with Section 479 thereof. However, taking cognizance of subsequent ratification of default as per the submissions by the Respondent and in exercise of the powers conferred under the said provision, I therefore conclude the proceeding without imposing any penalty on the Company. I hereby warn the Company to be careful in future and ensure compliance with the relevant provisions of the Act in letter and spirit.</p> <p>Nothing in this Order may be deemed to prejudice the operation of any provision of the Act providing for imposition of penalties on the Respondents of the Company in respect of any default, omission, violation of the Act.</p>
6. Penalty Imposed	Nil
7. Current Status of Order	No appeal was filed.