**Before**

**Amir M. Khan Afridi, Director/HOD (Adjudication-I)**

**In the matter of Show Cause Notice issued to Fatima Enterprises Limited**

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| Date of Hearing | September 08, 2020, September 23, 2020, October 21, 2020, November 18, 2020, April 29, 2021, October 4, 2021, October 27, 2021 |

**Order-Redacted Version**

Order dated March 25, 2022 was passed by Director/Head of Department (Adjudication-I) in the matter of Fatima Enterprises Limited. Relevant details are given as hereunder:

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| **Nature** | **Details** |
| 1. Date of Action | Show cause notice dated August 11, 2020 |
| 1. Name of Company | Fatima Enterprises Limited |
| 1. Name of Individual\* | The proceedings were initiated against Directors. |
| 1. Nature of Offence | Under Section 219 read with Section 476 of the Companies Ordinance, 1984 |
| 1. Action Taken | Key findings were reported in following manner:  I have gone through the fact of the case, available record and submission placed before me; it is evident that the Respondents have failed to provide legible justification or evidence demonstrating that the Company is maintaining a register of contracts, arrangements and appointments in which directors etc. are interested as required under Section 219 of the Ordinance. I am of the considered view that the Respondents to the SCN have failed to comply with provision of section 219of the Ordinance and therefore are liable under 476 of the Ordinance. I therefore impose penalty of Rs. 5,000 (Rupees five thousand only) on \*\*\*\*, Chief Executive of the Company. Further, remaining Respondents are advised to ensure compliance of relevant law in letter in spirit in future.  Nothing in this Order may be deemed to prejudice the operation of any provision of the Ordinance providing for imposition of penalties in respect of any default, omission, violation of the Act. |
| 1. Penalty Imposed | A Penalty of Rs. 5,000/- (Rupees Five thousand only) was imposed on CEO. |
| 1. Current Status of Order | No Appeal has been filed by the respondents. |