

Circular No. 8 - Reference No. 1(12) RCP/SEC/2000
Preparation of half-yearly accounts of listed companies under the
Companies Ordinance, 1984

Jul. 06, 2000

It is to clarify for the information of all listed companies that notwithstanding the requirements of Fourth Schedule to the Companies Ordinance, 1984, while preparing the half-yearly accounts as required under section 245 of the said Ordinance, the IAS 34 notified vide S.R.O. No. 33(I)/2000 dated 27-01-2000 shall be followed. The said S.R.O., apart from other disclosures, requires that for the purpose of balance sheet, comparative figures of the immediate financial year and in the case of profit and loss account/income statement, the corresponding figures of the preceding corresponding period may be shown.

(M. Zafar-ul-Haq Hijazi)
Commissioner (Enf.)

Distribution:

1. All listed companies.
2. The Karachi/Lahore/Islamabad Stock Exchanges.
3. The Institute of Chartered Accountants of Pakistan, Karachi.
4. The Institute of Cost and Management Accountants of Pakistan, Karachi.
5. Press Information Department, Islamabad.
6. Associated Press of Pakistan.
7. All officers of Commission.