

Before Amir M. Khan Afridi, Director/HOD (Adjudication-I)

In the matter of Show Cause Notice issued to SAZ Capital Securities (Pvt.) Limited

Dates of Hearing

April 23, 2021

Order-Redacted Version

Order dated April 28, 2021 was passed by Director/Head of Department (Adjudication-I) in the matter of SAZ Capital Securities (Pvt.) Limited. Relevant details are given as hereunder:

Nature	Details
1. Date of Action	Show cause notice dated March 09, 2021.
2. Name of Company	SAZ Capital Securities (Pvt.) Limited (the Respondent)
3. Name of Individual*	The proceedings were initiated against the Company.
4. Nature of Offence	Alleged contraventions Section 40A of the Securities and Exchange Commission of Pakistan Act 1997 (the Act).
5. Action Taken	Key findings were reported in the following manner: I have examined the submissions made by the Respondent. I hereby, warn the Respondent and its management to observe strict compliance with the AML Regulations in a timely manner in letter and spirit in future
6. Penalty Imposed	Warning
7. Current Status of Order	No Appeal has been filed by the respondents.