

**GOVERNMENT OF PAKISTAN  
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

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Islamabad, September 29, 2022

**NOTIFICATION**

S. R. O. 1827 (I)/2022. - In exercise of the powers conferred by section 510, read with sub-section (1) of sections 225 of the Companies Act 2017 (XIX of 2017), and in modification of S.R.O. 273 (I)/2020 dated March 30, 2020, S.R.O 321(I)/2020 dated April 17, 2020 and S.R.O 800(I)/2021, the Securities and Exchange Commission of Pakistan is pleased to modify the effective date for applicability of *International Financial Reporting Standard 9 - Financial Instruments* in place of *International Accounting Standard 39 (Financial Instruments: Recognition and Measurement)* for Non-Banking Finance Companies and Modarabas, as "Reporting period/year ending on or after June 30, 2024 (earlier application is permitted)".

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[File. No. SC/NBFC-191/IFRS-9/2022]

  
( Bilal Rasul )  
Secretary to the Commission