

GOVERNMENT OF PAKISTAN
Securities and Exchange Commission of Pakistan

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Islamabad, the 16th February, 2024

NOTIFICATION

S.R.O. 205 (I)/2024. - In exercise of the powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997), the Securities and Exchange Commission of Pakistan ("the Commission"), subject to such conditions and limitations as it may from time to time impose, hereby delegates the following powers and functions of the Commission: -

POWERS AND FUNCTIONS DELEGATED AS UNDER:

Relevant Regulation of the Companies (Postal Ballot) Regulations, 2018	Nature of powers/functions	Nature of Entity	Delegated To
Sub-regulation (1) of regulation 11B of the Companies (Postal Ballot) Regulations, 2018	To impose penalty as provided under sub-section (2) of Section 512 of the Companies Act, 2017.	<ul style="list-style-type: none">Listed companies; andLicensed entities except companies licensed under Section 42 of the Act	Head of Department, Adjudication Department-I, Adjudication Division
Sub-regulation (1) of regulation 11B of the Companies (Postal Ballot) Regulations, 2018	To impose penalty as provided under sub-section (2) of Section 512 of the Companies Act, 2017.	<ul style="list-style-type: none">Companies other than listed companies and licensed entities; andCompanies licensed under section 42 of the Act	Head of Department, Adjudication Department-II, Adjudication Division

- i) *In case, the post of Head of Department, Adjudication Department-I is vacant or incumbent is unable to perform his/her duties, the powers and functions delegated to him/her through this notification, shall be exercised by Division Head, Adjudication Division for the time being.*
- ii) *In case the post of Head of Department, Adjudication Department-II is vacant or incumbent is unable to perform his duties, the powers and functions delegated to him through this notification, shall be exercised by Division Head of Adjudication Division for the time being.*

[File No. CSD/ARN/MISC/2015]


(Bilal Rasul)

Secretary to the Commission