

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

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Islamabad, the 17th March, 2025

NOTIFICATION

S.R.O.452(I)/2025.- In exercise of the powers conferred under section 510 read with sub-section (3) of section 134 and sub-section (6) of section 223 of the Companies Act, 2017 (XIX of 2017) and in continuation of S.R.O. 423(I)/2018 dated April 3, 2018 and S.R.O. 389(I)/2023 dated March 21, 2023, the Securities and Exchange Commission of Pakistan hereby directs listed companies as follows:

- i) In case of mergers, acquisitions, investments, divestments, sale of assets, the company shall explain the basis for valuation and other considerations that the company's board of directors relied on for its decision in the notice of the general meeting;
- ii) The notice of general meeting shall be circulated to members through email in addition to annual audited financial statements, in case email address has been provided by the member to the company regardless of the fact that the consent of member to receive the notice through email has been received or not; and
- iii) The notice of general meetings shall clearly state that no gifts will be distributed at the meeting.

[File No. SMD/ PRDD/Comp/2(321) 2022]


(Bilal Rasul)
Secretary to the Commission