

Before Amir M. Khan Afridi, Director/HOD (Adjudication-I)

In the matter of Show Cause Notice issued to Stichting General Holding Limited

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Dates of Hearing

January 18, 2021

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**Order-Redacted Version**

Order dated May 31, 2022 was passed by Director/Head of Department (Adjudication-I) in the matter of Stichting General Holding Limited. Relevant details are given as hereunder:

<b>Nature</b>	<b>Details</b>
1. Date of Action	Show cause notice dated October 01, 2020.
2. Name of Respondent	Stichting General Holding Limited (the "Respondent")
3. Nature of Offence	<u>Alleged contraventions of regulation3(4) of the Reporting and Disclosure of (Shareholding by Directors, Executive Officers, Substantial Shareholders in Listed Companies) Regulation, 2015 (the Regulations) and Section 103 of the Securities Act, 2015 (the Act) read with Section 106(2) thereof.</u>
4. Action Taken	Key findings were reported in the following manner:  I have examined the written as well as oral submissions of the Respondent and its Authorized Representative. Considering the facts, I am of the view that the delay in requisite disclosure was made. However, in view of the submission by the Respondent that the company has been liquidated and no more in existence, the instant SCN proceeding has become infructuous and therefore is closed.
5. Penalty Imposed	No Adverse Order
6. Current Status of Order	No Appeal has been filed by the respondent.