

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, the 25th July, 2019

NOTIFICATION

S.R.O. 857(I)/2019.- In exercise of the powers conferred under section 512 read with section 88 of the Companies Act, 2017 (XIX of 2017), the Securities and Exchange Commission of Pakistan is pleased to make the following amendments in the Listed Companies (Buy-Back of Shares) Regulations, 2019, the same having been previously published in the official Gazette vide Notification No. S.R.O. 658 (I)/2019 dated June 25, 2019, namely:-

In the aforesaid Regulations, in regulation 11,-

- i. in clause (d), words “three years” shall be substituted for words “six months”;
- ii. after clause (d), following shall be inserted, namely:-

“Explanation: further issue of capital shall not include bonus issue of shares.”

[No. CSD/BBR/124/2018]

Bushra

Bushra Aslam
Executive Director