

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

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Islamabad, the 5th August, 2021

NOTIFICATION


S.R.O. 1003 (I)/2021.- In exercise of powers conferred by sub-section (1) of section 167 of the Insurance Ordinance, 2000 (XXXIX of 2000), read with SRO 708(I)/2009 dated 27th July 2009, the following draft of amendment to the Insurance Rules, 2017, is hereby published by the Securities and Exchange Commission of Pakistan for information of all persons likely to be affected thereby and notice is hereby given that objections and suggestions, if any, received to the Securities and Exchange Commission of Pakistan within the thirty days of this notification will be taken into consideration.

DRAFT AMENDMENTS

In Rule 12 of the Insurance Rules, 2017, following proviso shall be inserted:

“Provided that in the case of statutory fund of a life insurer which contains only investment linked contracts, the above admissibility of assets limits shall apply only to the extent of assets held against non-unit reserve portion of that statutory fund.”

[File No. SY/SECP/8/13]


(Bilal Rasul)
Secretary to the Commission