

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, December 21, 2018

NOTIFICATION

S.R.O. 1539 (I)/2018.- In exercise of the powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997), the Securities and Exchange Commission of Pakistan, subject to such conditions and limitations as it may from time to time impose, hereby delegates all powers and functions of the Commission in respect of Futures Brokers (Licensing & Operations) Regulations, 2018 to Commissioner (Securities Market Division) except the following powers which are delegated to Executive Director/Head of Department(Licensing and Regulatory Approvals Department):

**Powers of the Commission delegated to Executive Director/
Head of Department (Licensing and Regulatory Approvals Department)**

<u>S. No.</u>	<u>Relevant regulation of the Futures Brokers (Licensing and Operations) Regulations, 2018</u>	<u>Nature of power/function</u>
1.	6(4)	To require applicant to furnish further information or clarification as deems appropriate, while considering application for license.
2.	9	To renew the license for one year
3.	Clause 4.13 of Annexure A-I of the regulations	To require the applicant to submit additional information and documents along-with application for license as a futures broker for renewal.

In case, the posts of Executive Director/Director/Head of Department in the Division/department is vacant, or he/she is unavailable or unable to perform his/her functions, the powers and functions delegated to him/her through this notification shall stand delegated to the Commissioner (SMD).

No. 1(1)DEG-L&RAD/ SMD /2018


(Bilal Rasul)
Secretary to the Commission