



**Securities and Exchange Commission of Pakistan**  
**Company Law Division**  
**(Corporatization & Compliance Department)**

No. CLD/CCD/PR(11)/2017

July 7, 2017

**Direction No. 16 of 2017**

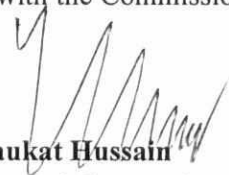
**Subject: Statement of unclaimed or unpaid amounts under section 244 of the Companies Act, 2017**

1. The Securities and Exchange Commission of Pakistan, pursuant to section 244 read with section 510 of the Companies Act 2017 (the "Act"), directs all Companies to submit a statement to the Commission through eServices portal (<https://eservices.secp.gov.pk/eServices/>) within thirty days of issue of this notification stating therein the number or amounts, as the case may be, which remain unclaimed or unpaid for a period of three years from the date it is due and payable as of 30th May, 2017 in respect of the followings:

- a. shares of a company or modaraba certificates of a Modaraba have been issued; or
- b. dividend has been declared by a company or Modaraba;
- c. any other instrument or amount which remain unclaimed or unpaid, as may be specified.

2. The Companies are further directed to initiate the process of publishing the final notices, to the shareholder or the certificate holder or the owner, as the case may be, in the newspapers subsequent to the initial three months' notices in accordance with the provision of subsection 1 of section 244 of the Act.

3. This direction is being issued pursuant to the powers vested with the Commission under section 510 of the Act.

  
**Shaukat Hussain**  
**Registrar of Companies**

**Distribution:**

1. Chief Executive Officers of all Companies.
2. The Institute of Chartered Accountants of Pakistan, Karachi.
3. The Institute of Cost & Management Accountants of Pakistan, Karachi.
4. The Institute of Corporate Secretaries of Pakistan, Karachi.
5. Federation of Pakistan Chambers of Commerce and Industry, Karachi.
6. All Company Registration Offices.
7. Official website for information.
8. Office copy.