



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Specialized Companies Division
Islamic Finance Department

No: SC/M-RS/Circular/14/2024

January 17, 2024

DIRECTION NO. 2 OF 2024

SUBJECT: REQUIREMENT TO MENTION UNIQUE DOCUMENT IDENTIFICATION NUMBER ON THE INITIAL AND REVISED AUDIT REPORTS

In exercise of powers conferred under Section 41B of the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 (the "Modaraba Ordinance"), the Securities and Exchange Commission of Pakistan hereby directs all Modaraba companies and Modarabas that it shall be mandatory for their auditors to mention the unique document identification number (UDIN) generated from the designated portal of the Institute of Chartered Accountants of Pakistan on the initial and revised audit reports issued under the Modaraba Ordinance, the Modaraba Companies and Modaraba Rules, 1981, the Modaraba Regulations, 2021, and the Auditors (Reporting Obligations) Regulations, 2018.

2. The Modaraba companies and the auditors of the Modarabas companies and Modarabas shall ensure compliance with these requirements with immediate effect. Any violation/circumvention of this direction shall be dealt with in accordance with the relevant provisions of the Modaraba Ordinance.


Tariq Naseem
Registrar Modaraba

Distribution:

1. The Chief Executive of all Modaraba Companies
2. The Chairman, NBF1 & Modaraba Association of Pakistan, Karachi
3. The President, Institute of Chartered Accountant of Pakistan, Karachi
4. The CEO, Pakistan Stock Exchange, Karachi
5. The Chairman, Audit Oversight Board, Islamabad
6. The Director, Offsite-I-Supervision Division, SECP, Islamabad
7. Office copy