

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

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Islamabad, the 17th November, 2020

NOTIFICATION

S. R. O. 1227 (I)/2020.- The following draft amendment to the Central Depository (Licensing & Operations) Regulations 2016, proposed to be made by the Securities and Exchange Commission of Pakistan in exercise of powers conferred by section 169 read with section 48 and 49 of the Securities Act, 2015 (III of 2015), is hereby published for information of all persons likely to be affected thereby and, as required by sub-section (4) of the said section 169, and notice is hereby given that objections or suggestions, if any, received within fourteen days from the date of placement of notification on the website of the Commission will be taken into consideration, namely:-

DRAFT AMENDMENT

In the aforesaid regulations, in regulation 6, in sub-section (1), for the second proviso and the table the following shall be substituted, namely: -

“Provided further that a central depository registered with the Commission prior to commencement of these regulations shall be required to maintain such minimum paid-up capital and net-worth within the timelines as may be notified by the Commission.”

[File No. SY/SECP/8/13]



(Bilal Rasul)
Secretary to the Commission