

Government of Pakistan
Securities and Exchange Commission of Pakistan

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Islamabad, the 1st December, 2022

NOTIFICATION

S.R.O. 2133(I)/2022.- The following draft amendment to the Central Depository (Licensing & Operations) Regulations 2016, proposed to be made by the Securities and Exchange Commission of Pakistan in exercise of powers conferred by section 169 read with section 48 and 49 of the Securities Act, 2015 (III of 2015), is hereby published for information of all persons likely to be affected thereby and, as required by sub-section (4) of the said section 169, notice is hereby given that objections or suggestions, if any, received within fourteen days from the date of placement of notification on the website of the Commission will be taken into consideration, namely; -

DRAFT AMENDMENTS

In the aforesaid Regulations,

- (1) in regulation 15, in sub-regulation (1), after the words, "shall ensure that it has appointed an auditor" the words, "enlisted within Category "A" of the SECP's Panel of Auditors for a period of three years," shall be inserted; and
- (2) in regulation 15, in sub-regulation (7A), the words, "with prior approval of the Commission" shall be deleted and thereafter after the words "appoint an independent auditor", the expression, "enlisted within Category "A" of the SECP's Panel of Auditors for a period of three years" shall be inserted.

[File No. SMD/SE/2(20)/2020]


(Bilal Rasul)
Secretary to the Commission