

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

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Islamabad, the 7th February, 2020

NOTIFICATION

SRO 81 (I)/2020.- The following draft amendments to Foreign Companies Regulations, 2018 proposed to be made by Securities and Exchange Commission of Pakistan in exercise of the powers conferred under section 512 of the Companies Act, 2017 (XIX of 2017), are hereby published, as required by proviso to the said section 512, for information of all the persons likely to be effected thereby and notice is hereby given that suggestions or objections, if any, received within a period of fourteen days from the date of its publication in the official Gazette, shall be taken into consideration by the Securities and Exchange Commission of Pakistan, namely:-

DRAFT AMENDMENTS

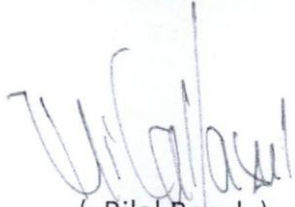
In the aforesaid Regulations, in Fnc. Form-II, in Part VII, for the first table appearing under clause 7.2, the following table shall be substituted:-

Particulars of each corporate body which is member/director/secretary of the foreign company					
Corporate Name	Names of ultimate beneficial owners in case a member is the corporate body**	Registered or Principal Office address	Status / Designation (Director /Secretary)	Date of appointment/ Cessation/ change in particulars	Remarks
(a)	(b)	(c)	(d)	(e)	(f)
Additional particulars of ultimate beneficial owners, appearing in column (b) above, in case a member is corporate body					
Name	Father's Name	CNIC/NIC OP/Passport no.	Nationality	Country of origin (in case of foreign national or dual national)	Usual residential address
(i)	(ii)	(iii)	(iv)	(v)	(vi)
Email address	Date on which shareholding, control or interest acquired	Direct* shareholding, control or interest, if ultimate beneficial owner himself has	Indirect** shareholding or control (through legal persons or legal		

	in the foreign company	shares, control or interest in the member of the foreign company) (Y/N)	arrangements in the chain of ownership, whether in Pakistan or abroad) (Y/N)			
(vii)	(viii)	(ix)	(x)			
(xii)	In case of indirect shareholding or control, particulars of all the legal persons or legal arrangements through whom shareholding or control exercised, whether in Pakistan or abroad, as follows:					
Name	Legal form (Company/LLP/Partnership Firm/Trust/Any other body corporate (to be specified))	Date of incorporation/ registration	Name of registration authority	Business Address	Country	Email address
(xiii)	Any other information incidental to or relevant to enable the company to evaluate this matter.					

**** ultimate beneficial owner** means a natural person who ultimately owns or controls a foreign company and includes the person who exercise ultimate effective control through a chain of ownership or by means of control other than direct control of not less than twenty five percent of shares, voting rights or controlling interest in the foreign company

(File No.SY/SECP/8/13)


 (Bilal Rasul)
 Secretary to the Commission