

GOVERNMENT OF PAKISTAN
Securities and Exchange Commission of Pakistan

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Islamabad, the 18th February, 2020

NOTIFICATION

S.R.O. 118 (I)/2020.- The following draft amendments to the Real Estate Investment Trust Regulations, 2015, proposed to be made by the Securities and Exchange Commission of Pakistan, in exercise of the powers conferred by sub-section (2) of section 282B of the Companies Ordinance, 1984 (XLVII of 1984), read with the Securities and Exchange Policy Board's directive vide notification S.R.O 1620(I)/2019, dated December 24, 2019, are hereby published for information of all the persons likely to be affected thereby and notice is hereby given that comments, if any, received within fourteen days of the date of this notification will be taken into consideration, namely:-

DRAFT AMENDMENTS

In the aforesaid Regulations, in Schedule III*, -

1. in clause A, in the heading "Application Fees under the Rules" for the table, the following shall be substituted namely,-

"A) Application Fees under the Rules:

| S# | Form | Subject of application | Amount (RS.) |
|----|---------|---|--------------|
| 1 | Form I | Application for permission to form an RMC | 250,000 |
| 2 | Form II | Application for license to undertake or carry out an activity or function | 500,000 |
| 3 | Form IV | Application for renewal of licence to carry out an activity or function. | Nil |


2. in clause B, under the heading "Application Fees" for the first table, following shall be substituted, namely:-

"B) Application Fees:

| S# | Subject of Application | Amount (RS.) |
|----|---|--------------|
| 1 | Application for registration of a REIT scheme | 500,000/- |

**Schedules of fee revised as per the direction of the Securities and Exchange Policy Board vide SRO 1620(I)/2019, dated-December 24, 2019.*

No. SCD/NBFC/NBFCR/2019-


(Bilal Rasul)

Secretary to the Commission