

**Government of Pakistan**  
**Securities and Exchange Commission of Pakistan**

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*Islamabad, the 1<sup>st</sup> December, 2022*

NOTIFICATION

**S.R.O. 2134 (I)/2022.**- The following draft amendments to the Securities Exchanges (Licensing and Operations) Regulations, 2016 proposed to be made by the Securities and Exchange Commission of Pakistan, in exercise of the powers conferred by section 169 of the Securities Act, 2015, are hereby published for information for all persons likely to be affected thereby and notice is hereby given, as required under sub-section (4) of the said section 169, that objections/comments, if any, received within fourteen days of the date of publication of this notification on the official website, will be taken into consideration, namely; -


**DRAFT AMENDMENTS**

In the aforesaid Regulations, -

- (1) in regulation 16, in sub-regulation (1), after the words, “shall ensure that it has appointed an auditor” the word, “enlisted within Category “A” of the SECP’s Panel of Auditors for a period of three years,” shall be inserted; and
- (2) in regulation 16, in sub-regulation (8), the words, “with prior approval of the Commission” shall be deleted and thereafter after the words “appoint an auditor”, the words, “enlisted within Category “A” of the SECP’s Panel of Auditors for a period of three years” shall be inserted.

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[File No. SMD/SE/2(20)/2020]

  
( Bilal Rasul )  
Secretary to the Commission