

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, the 16th November, 2021

NOTIFICATION

S.R.O. 1494(I)//2021.-In exercise of the powers conferred under section 512 read with section 88 of the Companies Act, 2017 (XIX of 2017), the Securities and Exchange Commission of Pakistan is pleased to make the following amendments in the Listed Companies (Buy Back of Shares) Regulations, 2019, the same having been previously published in the official Gazette vide S.R.O. 1213(1)/2021 dated September 15, 2021, as required under sub-section (1) of said section 512, namely:-

AMENDMENTS

In the aforesaid Regulations, -

- (1) in regulation (1), in sub-regulation (3), after the words "securities exchange," the expressions "except for Special Purpose Acquisition Companies as covered in Public Offering Regulations, 2017" shall be inserted; and
- (2) in regulation (2), in sub-regulation (1), after clause (j) the following new clause shall be inserted, namely: -

"(ja) "Special Purpose Acquisition Company (SPAC)" shall have the same meanings as defined under clause (liiia) of the Public Offering Regulations, 2017."

[F. No. SMD/CIW/Misc./09/2015]


(Bilal Rasul)
Secretary to the Commission