



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

PRESS RELEASE

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SECP Hosts Awareness Session on Actuarial Profession in Collaboration with the Society of Actuaries

ISLAMABAD, August 23 – The Securities and Exchange Commission of Pakistan (SECP) organized an awareness session in partnership with the Society of Actuaries (SOA) US, aimed at enhancing the knowledge of its employees. The SOA, one of the largest global actuarial bodies, educates, develops, and regulates over 60,000 members worldwide. Actuarial professionals are pivotal in assessing, measuring, and mitigating financial risks and uncertainties, both short-term and long-term.

Mr. Zain Ibrahim, the SOA's Regional Director for the Middle East, Africa, and South Asia, delivered an in-depth presentation to SECP officers. He highlighted the diverse roles actuaries play across various sectors, including (re)insurance, pensions and retirement planning, health and care, investments, banking, risk management, government and regulatory bodies, data science, climate risk, and sustainability. He also detailed the pathways to SOA accreditation and the current technical certification programs available. The presentation was followed by an engaging Q&A session.

SECP Commissioner Abdul Rehman Warriach concluded the session by emphasizing the importance of the actuarial profession and the need to develop actuarial and insurance expertise within Pakistan. He encouraged participants to consider actuarial skills as a promising career path and expressed his appreciation to the SOA representative and SECP's Advisor Insurance, Mr. Falak Sher Haider Soomro, for organizing such an insightful session.