



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

PRESS RELEASE

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SECP and U.S. CFTC inaugurate third training session on Commodities Futures Market in Lahore

Lahore, September 12: The Securities and Exchange Commission of Pakistan (SECP) and the U.S. Commodity Futures Trading Commission (CFTC) have kicked off their third training session in Lahore, with the aim of raising awareness for, promoting and developing Pakistan's commodities futures market.

In his inaugural address, SECP Commissioner, Mr. Mujtaba Ahmad Lodhi stressed the need for coordinated efforts to address challenges faced in developing a sustainable warehousing ecosystem and a thriving commodities futures market. He emphasized that Pakistan Mercantile Exchange must prioritize trading of commodities futures contracts, especially with regard to agricultural commodities, in order to play its due role in Pakistan's economic growth. He also thanked Mr. Kevin Piccoli, the U.S. CFTC's Deputy Director for effectively leading the training program, which enabled important stakeholder discussions on how to foster an efficient commodities futures market in Pakistan.

The training session was attended by relevant government functionaries, regulators, market intermediaries, agri-processors, agri-tech companies and corporates. Participants delved into the importance of a sustainable agricultural warehousing ecosystem, and creating stronger connections between agricultural spot markets and the commodity futures market.

These training programs held in Karachi, Islamabad and Lahore are expected to elevate participants' knowledge and aid stakeholders in adopting a more cohesive approach towards developing a more transparent, efficient, and competitive commodities market in the future.